

**TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2020-21 through FY 2021-22
(\$ MILLIONS)

DATE: **24-Jan-21**

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|--------------|
| FUNDS AVAILABLE 2020-21 | | | |
| Balance Forward from 2019-20 | 0.0 | 40.9 | 40.9 |
| Annual Settlement Payment Estimate (C) | 344.5 | 0.0 | 344.5 |
| RJR Incremental Payment (D) | 41.3 | 0.0 | 41.3 |
| Liggett Settlement Agreements | 0.3 | 0.0 | 0.3 |
| Transfer from Lawton Chiles Endowment Fund (A) | 7.7 | 0.0 | 7.7 |
| Interest Earnings | 0.2 | 0.0 | 0.2 |
| Total 2020-21 funds available | 394.0 | 40.9 | 434.9 |
| APPROPRIATIONS 2020-21 | | | |
| Agency for Health Care Administration | 283.1 | 48.8 | 331.9 |
| Tobacco Prevention and Education | 73.4 | 0.0 | 73.4 |
| Total 2020-21 appropriations | 356.5 | 48.8 | 405.3 |
| AVAILABLE RESERVES | 37.5 | (7.9) | 29.6 |
| | | | |
| FUNDS AVAILABLE 2021-22 | | | |
| Balance Forward from 2020-21 | 0.0 | 29.6 | 29.6 |
| Annual Settlement Payment Estimate (C) | 349.3 | 0.0 | 349.3 |
| RJR Incremental Payment (D) | 41.9 | 0.0 | 41.9 |
| Liggett Settlement Agreements | 0.3 | 0.0 | 0.3 |
| Transfer from Lawton Chiles Endowment Fund (A) | 8.2 | 0.0 | 8.2 |
| Interest Earnings | 0.3 | 0.0 | 0.3 |
| Total 2021-22 funds available (B) | 400.0 | 29.6 | 429.6 |
| | | | |
| EFFECTIVE APPROPRIATIONS 2021-22 | | | |
| Agency for Health Care Administration | 274.3 | 0.0 | 274.3 |
| Tobacco Prevention and Education | 74.3 | 0.0 | 74.3 |
| Total 2021-22 Effective Appropriations | 348.6 | 0.0 | 348.6 |
| AVAILABLE RESERVES | 51.4 | 29.6 | 81.0 |